

KEVIN L. FAULCONER

MAYOR

October 15, 2019

Mr. Jeff Gennette Chairman & CEO Macy's Inc. 7 West Seventh Street Cincinnati, OH 45202

Dear Mr. Gennette:

I am writing to you regarding the report that Macy's has filed suit against Stockdale Capital Partners related to their efforts to redevelop Horton Plaza, San Diego. It appears this action has the potential to put the project, and adjacent revitalization of Horton Plaza Park, in jeopardy. This situation is both unfortunate and discouraging given the recent excitement related to this project finally moving forward.

For more than a decade, I have worked closely with the owners of Horton Plaza to develop solutions designed to redevelop this civic treasure that initiated the Gaslamp Quarter renaissance more than 30 years ago. Many of us involved believe the Stockdale project will do the same.

I am reaching out to urge your cooperation in finding a timely resolution and would be pleased to meet with you to discuss this further.

I look forward to your response.

Sincerely,

Kevin L. Faulconer

Mayor