



California Virtual Academy at San Diego

Fiscal Year 2022-23 Second Interim Budget

Senate Bill 740 Instructional Cost		
	Object Code	Total
Certificated Salaries and Benefits		
Certificated Teacher Salaries	1100	\$ 12,284,973
Cert. Supervisors' and Admin. Salaries	1300	\$ 471,762
Additional Certificated Personnel Pay	1900	\$ 177,681
Certificated Employee Benefits	3000-3999	\$ 4,302,205
Special Ed. - Certificated Contract Services (Certificated Portion - 80%)	5100	\$ 2,141,117
Certificated Staff Cost		\$ 19,377,737
Non-Certificated Support Salaries	2200	\$ 874,673
Non-Certificated Employee Benefits	3000-3999	\$ 323,136
Approved Textbooks and Core Curricula Materials	4100	\$ 10,432,005
Materials and Supplies	4300	\$ 360,694
Special Ed. - Certificated Contract Services (Non-certificated portion - 20%)	5100	\$ 237,902
Travel and Conferences	5200	\$ 440,326
Inst. Computers/Printers/Leasing	5600	\$ 1,915,574
Contract - Student Instructional Technology (7%)	5800	\$ 3,153,979
Other Instructional and Operating Expenditures	5800	\$ 32,797
ISP Services/Telephone	5900	\$ 663,681
Instruction & Instruction-Related Costs		\$ 18,434,768
Total Instructional Cost		\$ 37,812,506

SB 740 Requirement	Expenditures	Federal & State Revenues	% Spent (Expenditures / Revenues)
A. Certificated Teachers' Salaries and Benefits	\$ 19,377,737	\$ 43,526,764	44.52%
B. Total Instructional Costs	\$ 37,812,506	\$ 43,526,764	86.87%
C. PTR (Pupil-Teacher Ratio)	21.25 : 1		

Note:

In order to qualify for a 100% funding recommendation from ACCS, California Virtual Academy at San Diego needs to meet the following criteria:

- 1) Line A. must equal or exceed 40 percent,
- 2) Line B. must equal or exceed 80 percent, AND
- 3) Line C. PTR (Pupil-Teacher Ratio) cannot exceed of 25:1

K12 Invoice Credit Methodology

In the school's agreement with K12, Inc., K12, Inc. issues invoice credits, to be applied to K12 invoices, within the school year so that the school's revenues meets all operating expenses with no deficit. As a result, the audited financials for fiscal year 2022-23 will show a balanced budget.

K12 Charges	Original Invoice	Invoice Credits	Revised Invoice
Support Services Fees (13%)	\$ 5,857,389	\$ (1,019,168)	\$ 4,838,221
Technology Fees (7%)	\$ 3,153,979	\$ -	\$ 3,153,979
OLS - Curriculum & Development	\$ 6,717,899	\$ -	\$ 6,717,899
Instruction Materials	\$ 3,278,835	\$ -	\$ 3,278,835
Inst. Computers/Printers/Leasing	\$ 1,818,891	\$ -	\$ 1,818,891
Total Net K12, Inc.-Related Expenditures	\$ 20,826,993	\$ (1,019,168)	\$ 19,807,825

**CHARTER SCHOOL
BUDGET FINANCIAL REPORT - ALTERNATIVE FORM
2022-23 SECOND INTERIM**

Charter School Name: California Virtual Academy @
(continued) San Diego
CDS #: 37-68403-6120893
Charter Approving Entity: Spencer Valley Elementary School
County: San Diego
Charter #: 0493
Fiscal Year: 2022-23

To the entity that approved the charter school:
() 2022-23 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: March 6, 2023
Charter School Official
(Original signature required)
Print Name: April Warren Title: Head of School

To the County Superintendent of Schools:
() 2022-23 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

For Approving Entity:

Kelly Bas
Name
Superintendent
Title
(760) 765-0336
Phone
kathleen@svesd.net
E-mail

For Charter School:

Francis "Paco" Burke
Name
Chief Business Official
Title
805.387.2809
Phone
fburke@caliva.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

County Representative

Date

**CHARTER SCHOOL
BUDGET FINANCIAL REPORT - ALTERNATIVE FORM
2022-23 SECOND INTERIM - SUMMARY**

Charter School Name: California Virtual Academy @
 (continued) San Diego
 CDS #: 37-68403-6120893
 Charter Approving Entity: Spencer Valley Elementary School
 County: San Diego
 Charter #: 0493
 Fiscal Year: 2022-23

Description	Object Code	2022-23 First Interim (X)	2022-23 Second Interim (Z)	First Interim vs. Second Interim Increase (Decrease)	
				\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES					
1. LCFF/Revenue Limit Sources	8010-8099	32,816,582	36,792,997	3,976,415	12.12%
2. Federal Revenues	8100-8299	1,817,390	1,831,913	14,523	0.80%
3. Other State Revenues	8300-8599	3,016,368	4,873,270	1,856,901	61.56%
4. Other Local Revenues	8600-8799	10,624	28,585	17,961	169.06%
5. TOTAL REVENUES		37,660,964	43,526,764	5,865,800	15.58%
B. EXPENDITURES					
1. Certificated Salaries	1000-1999	12,391,060	12,934,415	543,355	4.39%
2. Non-certificated Salaries	2000-2999	876,624	874,673	-1,951	-0.22%
3. Employee Benefits	3000-3999	4,529,304	4,625,342	96,038	2.12%
4. Books and Supplies	4000-4999	9,280,502	10,792,699	1,512,197	16.29%
5. Services and Other Operating Expenditures	5000-5999	10,510,300	14,224,489	3,714,189	35.34%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)	6000-6999	73,173	75,145	1,972	2.69%
7. Other Outgo	7100-7499	0	0	0	
8. TOTAL EXPENDITURES		37,660,964	43,526,764	5,865,800	15.58%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		0	0	0	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979	0	0	0	
2. Less: Other Uses	7630-7699	0	0	0	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		0	0	0	
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	1,135,399	1,135,399	0	0.00%
b. Adjustments to Beginning Balance	9793, 9795	0	0	0	
c. Adjusted Beginning Balance		1,135,399	1,135,399		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,135,399	1,135,399		
Components of Ending Fund Balance :					
a. Nonspendable					
Revolving Cash (equals object 9130)	9711	-	-	-	
Stores (equals object 9320)	9712	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	
All Others	9719	-	-	-	
b. Restricted	9740	-	-	-	
c. Committed					
Stabilization Arrangements	9750	-	-	-	
Other Commitments	9760	-	-	-	
d. Assigned					
Other Assignments	9780	-	-	-	
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	-	-	-	
Unassigned/Unappropriated Amount	9790	1,135,399	1,135,399	-	0.00%

**CHARTER SCHOOL
BUDGET FINANCIAL REPORT - ALTERNATIVE FORM
2022-23 Second Interim Report - Detail**

Charter School Name: California Virtual Academy @
 (continued) San Diego
 CDS #: 37-68403-6120893
 Charter Approving Entity: Spencer Valley Elementary School
 County: San Diego
 Charter #: 0493
 Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2022-23 First Interim Budget			2022-23 Actuals thru 1/31			2022-23 Second Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF/Revenue Limit Sources										
State Aid - Current Year	8011	24,440,734	-	24,440,734	14,658,469	-	14,658,469	27,402,940	-	27,402,940
Education Protection Account State Aid - Current Year	8012	8,137,031	-	8,137,031	4,929,923	-	4,929,923	9,151,240	-	9,151,240
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Tax Relief Subventions	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds	8080-8089	-	-	-	-	-	-	-	-	-
LCFF/Revenue Limit Transfers:										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	238,817	-	238,817	139,030	-	139,030	238,817	-	238,817
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF/Revenue Limit Sources		32,816,582	-	32,816,582	19,727,422	-	19,727,422	36,792,997	-	36,792,997
2. Federal Revenues										
No Child Left Behind	8290	-	1,346,660	1,346,660	-	609,391	609,391	-	1,316,115	1,316,115
Special Education - Federal	8181, 8182	-	374,072	374,072	-	-	-	-	437,464	437,464
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	96,658	96,658	-	51,356	51,356	-	78,334	78,334
Total, Federal Revenues		-	1,817,390	1,817,390	-	660,747	660,747	-	1,831,913	1,831,913
3. Other State Revenues										
Special Education - State	StateRevSE	-	2,039,486	2,039,486	-	2,671,119	2,671,119	-	2,723,888	2,723,888
All Other State Revenues	StateRevAO	697,995	278,886	976,882	394,972	157,328	552,300	708,557	1,440,824	2,149,381
Total, Other State Revenues		697,995	2,318,373	3,016,368	394,972	2,828,447	3,223,419	708,557	4,164,712	4,873,270
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	10,624	-	10,624	19,305	-	19,305	28,585	-	28,585
Total, Local Revenues		10,624	-	10,624	19,305	-	19,305	28,585	-	28,585
5. TOTAL REVENUES		33,525,201	4,135,763	37,660,964	20,141,699	3,489,194	23,630,894	37,530,139	5,996,625	43,526,764
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	9,946,045	1,733,267	11,679,312	5,724,083	1,181,062	6,905,145	10,641,368	1,643,605	12,284,973
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	395,860	233,918	629,778	208,768	66,426	275,194	357,888	113,873	471,762
Other Certificated Salaries	1900	72,968	9,002	81,970	-	-	-	153,202	24,479	177,681
Total, Certificated Salaries		10,414,873	1,976,187	12,391,060	5,932,851	1,247,488	7,180,339	11,152,458	1,781,957	12,934,415
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	-	-	-	-	-	-	-	-	-
Non-certificated Support Salaries	2200	202,698	673,927	876,624	97,579	311,737	409,316	208,518	666,155	874,673
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	-	-	-	-	-
Clerical and Office Salaries	2400	-	-	-	-	-	-	-	-	-
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		202,698	673,927	876,624	97,579	311,737	409,316	208,518	666,155	874,673
3. Employee Benefits										
STRS	3101-3102	1,989,241	377,452	2,366,692	1,123,408	248,037	1,371,445	2,130,119	340,354	2,470,473
PERS	3201-3202	51,424	170,975	222,400	24,756	79,088	103,844	52,901	169,004	221,905
OASDI / Medicare / Alternative	3301-3302	193,259	43,015	236,274	150,007	40,400	190,408	261,803	70,510	332,313
Health and Welfare Benefits	3401-3402	1,412,614	101,345	1,513,959	693,144	177,876	871,020	1,382,085	20,482	1,402,567
Unemployment Insurance	3501-3502	31,652	5,834	37,486	18,741	4,287	23,028	32,708	7,482	40,190
Workers' Compensation Insurance	3601-3602	128,759	23,734	152,493	73,626	16,843	90,469	128,498	29,396	157,894
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		3,806,948	722,355	4,529,304	2,083,682	566,532	2,650,213	3,988,115	637,227	4,625,342
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	8,843,661	74,623	8,918,284	5,448,142	32,844	5,480,987	10,369,492	62,513	10,432,005
Books and Other Reference Materials	4200	-	-	-	-	-	-	-	-	-
Materials and Supplies	4300	50,159	312,059	362,218	5,211	406	5,617	334,630	26,064	360,694
Noncapitalized Equipment	4400	-	-	-	-	-	-	-	-	-
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		8,893,821	386,681	9,280,502	5,453,353	33,250	5,486,604	10,704,122	88,577	10,792,699

**CHARTER SCHOOL
BUDGET FINANCIAL REPORT - ALTERNATIVE FORM
2022-23 Second Interim Report - Detail**

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 (continued) San Diego
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 Charter Approving Entity: Spencer Valley Elementary School
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 Charter #: 0493
 Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2022-23 First Interim Budget			2022-23 Actuals thru 1/31			2022-23 Second Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	2,273,685	2,273,685	-	1,023,341	1,023,341	-	2,379,018	2,379,018
Travel and Conferences	5200	4,614	66,002	70,616	6,859	47,082	53,941	55,990	384,336	440,326
Dues and Memberships	5300	20,250	45,794	66,043	8,324	12,953	21,278	3,652	5,683	9,336
Insurance	5400	48,887	-	48,887	34,110	-	34,110	50,179	-	50,179
Operations and Housekeeping Services	5500	20,278	-	20,278	15,626	-	15,626	20,879	-	20,879
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,845,175	-	1,845,175	1,249,645	-	1,249,645	1,915,574	-	1,915,574
Transfers of Direct Costs	5700	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Exp.	5800	5,412,126	84,151	5,496,276	4,879,153	242,008	5,121,161	8,332,214	413,282	8,745,496
Communications	5900	680,486	8,853	689,339	334,507	4,802	339,309	654,288	9,394	663,681
Total, Services and Other Operating Expenditures		8,031,816	2,478,484	10,510,300	6,528,224	1,330,187	7,858,411	11,032,776	3,191,714	14,224,489
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	73,173	-	73,173	46,011	-	46,011	75,145	-	75,145
Total, Capital Outlay		73,173	-	73,173	46,011	-	46,011	75,145	-	75,145
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		31,423,329	6,237,634	37,660,964	20,141,699	3,489,194	23,630,894	37,161,133	6,365,631	43,526,764
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		2,101,872	(2,101,872)	(0)	0	0	0	369,006	(369,006)	-
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(2,101,872)	2,101,872	-	0	(0)	-	(369,006)	369,006	-
4. TOTAL OTHER FINANCING SOURCES / USES		(2,101,872)	2,101,872	-	0	(0)	-	(369,006)	369,006	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(0)	-	(0)	0	-	0	0	-	-
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	1,135,399	-	1,135,399	1,135,399	-	1,135,399	1,135,399	-	1,135,399
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		1,135,399	-	1,135,399	1,135,399	-	1,135,399	1,135,399	-	1,135,399
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,135,399	-	1,135,399	1,135,399	-	1,135,399	1,135,399	-	1,135,399
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
All Others	9719	-	-	-	-	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-	-	-	-	-
c. Committed										
Stabilization Arrangements	9750	-	-	-	-	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-	-	-	-	-
d. Assigned										
Other Assignments	9780	-	-	-	-	-	-	-	-	-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	-	-	-	-	-	-	-	-	-
Unassigned/Unappropriated Amount	9790	1,135,399	-	1,135,399	1,135,399	-	1,135,399	1,135,399	-	1,135,399



California Virtual Academy at San Diego

Fiscal Year 2022-23 Second Interim Budget

Multi-Year Projection Assumptions			
Factor	FY 2022-23 (Y1)	FY 2023-24 (Y2)	FY 2024-25 (Y3)
Estimated Enrollment	3,294	3,327	3,360
Estimated # Unduplicated Pupils	2,167	2,219	2,242
Estimated P2 ADA	3,170	3,202	3,234
Average Daily Attendance Growth Rate ¹	-8.8%	1.0%	1.0%
Special Education	-8.8%	1.0%	1.0%
California Consumer Price Index (CA CPI)	6.00%	3.44%	2.77%
Statutory Cost-of-Living Allowance (COLA)	6.56%	5.38%	4.02%
Augmentation Factor (FCMAT Calculator)	6.28%	0.00%	0.00%
Base Grant Proration Factor	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	0.00%	0.00%	0.00%
Effective Incr (Decr) Local Control Funding Formula (LCFF) Funding Rate per ADA ²	13.90%	5.14%	4.02%
Estimated Certificated FTEs	170.2	171.9	173.6
% Increase (Decrease) Certificated FTEs	3.69%	1.00%	1.00%
% Increase (Decrease) Certificated Salaries per FTE	0.67%	3.26%	2.53%
Salaries (Min Wage Schedule)	3.33%	3.23%	2.50%
CalSTRS Employer Rate (statutory)	19.10%	19.10%	19.10%
Estimated Classified FTEs	21.6	21.6	21.6
% Increase (Decrease) Classified FTEs	5.49%	0.00%	0.00%
% Increase (Decrease) Classified Salaries per FTE	-5.42%	3.44%	2.77%
CalPERS Employer Rate (statutory)	25.37%	25.20%	24.60%

¹ FY 2021-23 growth rate based on FY 2021-22 P2 ADA

² Based on FCMAT Local Control Funding Formula calculator (includes COLA & Grade Span Adjustments).

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
2022-23 Second Interim**

Charter School Name: California Virtual Academy @

(continued) San Diego

CDS #: 37-68403-6120893

Charter Approving Entity: Spencer Valley Elementary School

County: San Diego

Charter #: 0493

Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2022-23			2023-24 Projections	2024-25 Projections
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	27,402,940	0	27,402,940	29,093,744	30,577,562
Education Protection Account State Aid - Current Year	8012	9,151,240	0	9,151,240	9,740,016	10,232,878
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0	0	0	0	0
State Aid - Prior Years	8019	0	0	0	0	0
Tax Relief Subventions	8020-8039	0	0	0	0	0
County and District Taxes	8040-8079	0	0	0	0	0
Miscellaneous Funds	8080-8089	0	0	0	0	0
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	0	0	0	0	0
Charter Schools Funding in lieu of Property Taxes	8096	238,817	0	238,817	238,817	238,817
Other LCFF/Revenue Limit Transfers	8091, 8097	0	0	0	0	0
Total, LCFF/Revenue Limit Sources		36,792,997	0	36,792,997	39,072,577	41,049,257
2. Federal Revenues						
No Child Left Behind	8290	0	1,316,115	1,316,115	1,361,389	1,399,100
Special Education - Federal	8181, 8182	0	437,464	437,464	441,839	446,257
Child Nutrition - Federal	8220	0	0	0	0	0
Other Federal Revenues	8110, 8260-8299	0	78,334	78,334	16,395	16,849
Total, Federal Revenues		0	1,831,913	1,831,913	1,819,623	1,862,206
3. Other State Revenues						
Special Education - State	StateRevSE	0	2,723,888	2,723,888	2,751,127	2,778,638
All Other State Revenues	StateRevAO	708,557	1,440,824	2,149,381	991,549	1,042,955
Total, Other State Revenues		708,557	4,164,712	4,873,270	3,742,677	3,821,594
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	28,585	0	28,585	0	0
Total, Local Revenues		28,585	0	28,585	0	0
5. TOTAL REVENUES						
		37,530,139	5,996,625	43,526,764	44,634,876	46,733,056
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	10,641,368	1,643,605	12,284,973	12,811,934	13,267,239
Certificated Pupil Support Salaries	1200	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	357,888	113,873	471,762	487,990	501,507
Other Certificated Salaries	1900	153,202	24,479	177,681	183,793	188,884
Total, Certificated Salaries		11,152,458	1,781,957	12,934,415	13,483,717	13,957,631
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	0	0	0	0	0
Non-certificated Support Salaries	2200	208,518	666,155	874,673	904,762	929,824
Non-certificated Supervisors' and Administrators' Sal.	2300	0	0	0	0	0
Clerical and Office Salaries	2400	0	0	0	0	0
Other Non-certificated Salaries	2900	0	0	0	0	0
Total, Non-certificated Salaries		208,518	666,155	874,673	904,762	929,824
3. Employee Benefits						
STRS	3101-3102	2,130,119	340,354	2,470,473	2,575,390	2,665,907
PERS	3201-3202	52,901	169,004	221,905	244,286	261,281
OASDI / Medicare / Alternative	3301-3302	261,803	70,510	332,313	337,143	354,387
Health and Welfare Benefits	3401-3402	1,382,085	20,482	1,402,567	1,334,783	1,439,764
Unemployment Insurance	3501-3502	32,708	7,482	40,190	40,774	42,860
Workers' Compensation Insurance	3601-3602	128,498	29,396	157,894	160,189	168,382
OPEB, Allocated	3701-3702	0	0	0	0	0
OPEB, Active Employees	3751-3752	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	0	0	0	0	0
Total, Employee Benefits		3,988,115	637,227	4,625,342	4,692,564	4,932,580

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
2022-23 Second Interim**

Charter School Name: California Virtual Academy @

(continued) San Diego

CDS #: 37-68403-6120893

Charter Approving Entity: Spencer Valley Elementary School

County: San Diego

Charter #: 0493

Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2022-23			2023-24 Projections	2024-25 Projections
		Unrestricted	Restricted	Total		
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	10,369,492	62,513	10,432,005	11,262,100	11,657,717
Books and Other Reference Materials	4200	0	0	0	0	0
Materials and Supplies	4300	334,630	26,064	360,694	373,102	383,437
Noncapitalized Equipment	4400	0	0	0	0	0
Food	4700	0	0	0	0	0
Total, Books and Supplies		10,704,122	88,577	10,792,699	11,635,202	12,041,154
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	2,379,018	2,379,018	2,460,857	2,529,022
Travel and Conferences	5200	55,990	384,336	440,326	455,474	468,090
Dues and Memberships	5300	3,652	5,683	9,336	3,351	3,444
Insurance	5400	50,179	0	50,179	51,905	53,343
Operations and Housekeeping Services	5500	20,879	0	20,879	21,597	22,195
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,915,574	0	1,915,574	2,066,776	2,139,169
Transfers of Direct Costs	5700	0	0	0	0	0
Professional/Consulting Services and Operating Expend.	5800	8,332,214	413,282	8,745,496	8,094,430	8,871,192
Communications	5900	654,288	9,394	663,681	686,512	705,528
Total, Services and Other Operating Expenditures		11,032,776	3,191,714	14,224,489	13,840,900.70	14,791,984.56
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	75,145	0	75,145	77,730	79,883
Total, Capital Outlay		75,145	0	75,145	77,730	79,883
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		37,161,133	6,365,631	43,526,764	44,634,876	46,733,056
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		369,006	(369,006)	0	0	0
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0		
2. Less: Other Uses	7630-7699	0	0	0		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(369,006)	369,006	0		
4. TOTAL OTHER FINANCING SOURCES / USES		(369,006)	369,006	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		0	0	0	0	0

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
2022-23 Second Interim**

Charter School Name: California Virtual Academy @

(continued) San Diego

CDS #: 37-68403-6120893

Charter Approving Entity: Spencer Valley Elementary School

County: San Diego

Charter #: 0493

Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

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Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2022-23			2023-24 Projections	2024-25 Projections
		Unrestricted	Restricted	Total		
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,135,399	0	1,135,399	1,135,399	1,135,399
b. Adjustments to Beginning Balance	9793, 9795	0	0	0		
c. Adjusted Beginning Balance		1,135,399	0	1,135,399	1,135,399	1,135,399
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,135,399	0	1,135,399	1,135,399	1,135,399
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c. Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d. Assigned						
Other Assignments	9780	0	0	0	0	0
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	1,135,399	0	1,135,399	1,135,399	1,135,399



California Virtual Academy at San Diego

Fiscal Year 2022-23 Second Interim Budget Cash Flow Worksheet

	Object	Actual Cash Flow							Forecast Cash Flow						Accruals	Total
		July	August	September	October	November	December	January	February	March	April	May	June			
A. BEGINNING CASH	9110	2,423,863	6,142,504	6,497,405	6,192,835	8,364,514	8,880,094	10,647,178	11,765,704	10,833,209	9,442,737	10,340,074	9,407,580			
B. RECEIPTS																
Local Control Funding Formula																
Property Tax	8020-8079	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
State Aid - LCFF & EPA	8010-8019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	8080-8099	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Revenues	8100-8299	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other State Revenues	8300-8599	379,660	748,348	272,574	0	0	0	578,418	0	0	0	0	0	0	1,979,000	
Other Local Revenues	8600-8799	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Interfund Transfers In	8910-8929	9,900,000	1,555,000	1,100,000	4,700,000	4,343,000	3,600,000	5,200,000	3,091,934	2,633,956	4,921,766	3,091,934	2,633,956	(5,223,784)	41,547,764	
All Other Financing Sources	8931-8979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Receipts/Non-Revenue		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL RECEIPTS		10,279,660	2,303,348	1,372,574	4,700,000	4,343,000	3,600,000	5,778,418	3,091,934	2,633,956	4,921,766	3,091,934	2,633,956	(5,223,784)	43,526,764	
C. DISBURSEMENTS																
Certificated Salaries	1000-1999	556,826	1,077,588	1,413,582	1,175,841	1,560,966	1,272,522	918,837	1,092,693	1,092,693	1,092,693	1,092,693	546,347	915,807	13,809,089	
Classified Salaries	2000-2999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Employee Benefits	3000-3999	144,768	43,685	16,793	28,894	45,298	45,171	129,418	834,263	834,263	834,263	834,263	834,263	0	4,625,342	
Supplies and Services	4000-5999	5,859,426	827,174	246,769	1,323,586	2,221,155	515,223	3,611,638	2,082,444	2,082,444	2,082,444	2,082,444	2,082,444	0	25,017,189	
Capital Outlays	6000-6599	0	0	0	0	0	0	0	15,029	15,029	15,029	15,029	15,029	0	75,145	
Other Outgo	7000-7499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Interfund Transfers Out	7600-7629	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
All Other Financing Uses	7630-7699	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Disbursements/non Expenditures		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL DISBURSEMENTS		6,561,020	1,948,447	1,677,144	2,528,321	3,827,419	1,832,916	4,659,893	4,024,429	4,024,429	4,024,429	4,024,429	3,478,082	915,807	43,526,764	
D. PRIOR YEAR TRANSACTIONS																
Accounts Receivable															0	
Accounts Payable															0	
TOTAL PRIOR YEAR TRANSACTIONS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. NET INCREASE/DECREASE (B - C + D)		3,718,640	354,901	(304,570)	2,171,679	515,581	1,767,084	1,118,525	(932,494)	(1,390,473)	897,337	(932,494)	(844,126)	(6,139,590)	0	
F. ENDING CASH (A + E)		6,142,504	6,497,405	6,192,835	8,364,514	8,880,094	10,647,178	11,765,704	10,833,209	9,442,737	10,340,074	9,407,580	8,563,454			
G. ENDING CASH, PLUS ACCRUALS															2,423,863	

California Virtual Academy @ San Diego (6120893) - FY22-23 2nd Interim Budget							1/30/2023
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
SUMMARY OF FUNDING							
General Assumptions							
COLA & Augmentation	3.26%	0.00%	5.07%	12.84%	5.38%	4.02%	
Base Grant Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%	
Add-on, ERT & MSA Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%	
LCFF Entitlement							
Base Grant	\$18,651,823	\$18,651,823	\$30,195,600	\$31,209,915	\$33,217,478	\$34,898,993	
Grade Span Adjustment	600,493	600,493	1,176,453	1,196,942	1,273,339	1,337,353	
Supplemental Grant	2,237,889	2,362,645	4,053,270	4,233,631	4,581,760	4,812,911	
Concentration Grant	-	-	-	-	-	-	
Add-ons: Targeted Instructional Improvement Block Grant	-	-	-	-	-	-	
Add-ons: Home-to-School Transportation	-	-	-	-	-	-	
Add-ons: Small School District Bus Replacement Program	-	-	-	-	-	-	
Add-ons: Transitional Kindergarten	-	-	-	152,509	-	-	
Total LCFF Entitlement Before Adjustments, ERT & Additional State Aid	\$21,490,205	\$21,614,961	\$35,425,323	\$36,792,997	\$39,072,577	\$41,049,257	
Miscellaneous Adjustments	-	-	-	-	-	-	
Economic Recovery Target	-	-	-	-	-	-	
Additional State Aid	-	-	-	-	-	-	
Total LCFF Entitlement	21,490,205	21,614,961	35,425,323	36,792,997	39,072,577	41,049,257	
LCFF Entitlement Per ADA	\$ 9,707	\$ 9,763	\$ 10,191	\$ 11,607	\$ 12,204	\$ 12,694	
Components of LCFF By Object Code							
State Aid (Object Code 8011)	\$ 19,299,335	\$ 11,236,012	\$ 18,789,939	\$ 27,402,940	\$ 29,093,744	\$ 30,577,562	
EPA (for LCFF Calculation purposes)	\$ 1,981,922	\$ 10,161,965	\$ 16,396,567	\$ 9,151,240	\$ 9,740,016	\$ 10,232,878	
<i>Local Revenue Sources:</i>							
Property Taxes (Object Code 8021 to 8089)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
In-Lieu of Property Taxes (Object Code 8096)	208,948	216,984	238,817	238,817	238,817	238,817	
<i>Property Taxes net of In-Lieu</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL FUNDING	21,490,205	21,614,961	35,425,323	36,792,997	39,072,577	41,049,257	
Basic Aid Status	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total LCFF Entitlement	21,490,205	21,614,961	35,425,323	36,792,997	39,072,577	41,049,257	
SUMMARY OF EPA							
% of Adjusted Revenue Limit - Annual	16.13801139%	82.74488538%	73.31789035%	73.31789035%	73.31789035%	73.31789035%	
% of Adjusted Revenue Limit - P-2	16.08698870%	70.06785065%	73.31789035%	42.11134218%	42.11134218%	42.11134218%	
EPA (for LCFF Calculation purposes)	\$ 1,981,922	\$ 10,161,965	\$ 16,396,567	\$ 9,151,240	\$ 9,740,016	\$ 10,232,878	
EPA, Current Year (Object Code 8012)	\$ 1,981,922	\$ 10,161,965	\$ 16,396,567	\$ 9,151,240	\$ 9,740,016	\$ 10,232,878	
(P-2 plus Current Year Accrual)							
EPA, Prior Year Adjustment (Object Code 8019)	\$ 25,396.00	\$ 5,963.00	\$ 1,556,877.00	\$ -	\$ -	\$ -	
(P-A less Prior Year Accrual)							
Accrual (from Data Entry tab)	-	-	-	-	-	-	
LCAP PERCENTAGE TO INCREASE OR IMPROVE SERVICES							
Base Grant (Excludes add-ons for TIIG and Transportation)	\$ 19,252,316	\$ 19,252,316	\$ 31,372,053	\$ 32,406,857	\$ 34,490,817	\$ 36,236,346	
Supplemental and Concentration Grant funding in the LCAP year	\$ 2,237,889	\$ 2,362,645	\$ 4,053,270	\$ 4,233,631	\$ 4,581,760	\$ 4,812,911	
Percentage to Increase or Improve Services	11.62%	12.27%	12.92%	13.06%	13.28%	13.28%	
SUMMARY OF STUDENT POPULATION							
Unduplicated Pupil Population							
Enrollment	2,402	3,642	3,719	3,294	3,327	3,360	
COE Enrollment	-	-	-	-	-	-	
Total Enrollment	2,402	3,642	3,719	3,294	3,327	3,360	
Unduplicated Pupil Count	1,514	2,312	2,481	2,167	2,219	2,242	
COE Unduplicated Pupil Count	-	-	-	-	-	-	
Total Unduplicated Pupil Count	1,514	2,312	2,481	2,167	2,219	2,242	
Rolling %, Supplemental Grant	58.1200%	61.3600%	64.6000%	65.3200%	66.4200%	66.4100%	
Rolling %, Concentration Grant	44.0000%	45.7600%	46.2300%	46.2300%	46.2300%	46.2300%	